

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 25, 2002
Maturity Date: August 22, 2002
CUSIP Number: 912795KX8

High Rate: 1.695% Investment Rate 1/: 1.723% Price: 99.868

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 53.74%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 47,181,600	\$ 19,964,435
Noncompetitive	35,700	35,700
FIMA (noncompetitive)	0	0
SUBTOTAL	47,217,300	20,000,135
Federal Reserve	784,125	784,125
TOTAL	\$ 48,001,425	\$ 20,784,260

Median rate 1.685%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.660%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 47,217,300 / 20,000,135 = 2.36

1/ Equivalent coupon-issue yield.

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